

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 27,165
 NET VALUATION TAXABLE 2019 5,992,177,188
 MUNICODE 1113
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WEST WINDSOR, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jlouth@westwindsortwp.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joanne R. Louth, am the Chief Financial Officer, License # O-0542, of the TOWNSHIP of WEST WINDSOR, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature jlouth@westwindsortwp.com
 Title Chief Financial Officer
 Address 271 Clarksville Road, P.O. Box 38
 Phone Number 609-799-2400
 Fax Number 609-799-2044

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST WINDSOR as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this ____ day _____, 2020

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST WINDSOR
Chief Financial Officer: Chief Financial Officer
Signature: jlouth@westwindsortwp.com
Certificate #: O-0542
Date: 2/24/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST WINDSOR
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001354

Fed I.D. #

TOWNSHIP OF WEST WINDSOR

Municipality

MERCER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>242,056.74</u>	\$ <u>36,157.85</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jlouth@westwindsortwp.com
Signature of Chief Financial Officer

2/24/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST WINDSOR, County of MERCER during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ Not certified as of this date

ljones@westwindsortwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WEST WINDSOR
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	19,479,773.43	
INVESTMENTS	3,650,002.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	5,491.60
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	39.34	
CURRENT	681,822.82	
SUBTOTAL	681,862.16	
TAX TITLE LIENS RECEIVABLE	92,018.49	
PROPERTY ACQUIRED FOR TAXES	137,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	40,689.99	
Sewer Charges Receivable	73,691.34	
Police Special Duty Receivable	110,151.25	
Interfunds:		
Assessment Trust Fund	18,114.18	
Animal Control Trust Fund	5,253.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	24,289,255.84	5,491.60

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	27,549.80	
Interfund - Current Fund		5,253.00
DUE TO STATE OF NJ		2.40
RESERVE FOR DOG FUND		22,294.40
FUND TOTALS	27,549.80	27,549.80
ASSESSMENT TRUST FUND		
CASH	329,184.24	
Assessments Receivable	395,940.66	
Assessments Held in Abeyance	4,788.87	
Deferred Assessments	63,003.94	
Interfund - Current Fund		18,114.18
Reserve for Assessments		463,733.47
Fund Balance		311,070.06
FUND TOTALS	792,917.71	792,917.71
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,250,865.97	
Reserve for Open Space		2,250,865.97
FUND TOTALS	2,250,865.97	2,250,865.97
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Accumulated Absences	1,111,737.65	10,000.00		1,121,737.65
Acquisition Escrow	586,500.00		586,500.00	-
Affordable Housing Fees	1,639,803.49	93,958.94	79,238.30	1,654,524.13
Bequests	400.00			400.00
Cash Performance Bonds	2,131,913.78	561,306.68	127,167.03	2,566,053.43
Charter Club at Princeton Junction	75,000.00			75,000.00
D&R Canal Sewer Interceptor	28,056.76			28,056.76
Deposits for Third Party Liens	77,589.93	78,551.72	156,141.65	-
Developers Agreement - Sewer	383,523.07			383,523.07
Development Inspection Fee Escrow	1,013,114.85	449,306.40	250,353.99	1,212,067.26
Development Plan Review Escrow	290,983.14	701,526.39	652,693.52	339,816.01
Duck Pond Run	18,671.77			18,671.77
Duck Pond Run Pump Station	9,284.79			9,284.79
Electronic Receipt Fees	72,000.91	35,345.19	19,061.19	88,284.91
Grover's Mill Pond Restoration	32,850.00			32,850.00
Installation of a Public Water Supply	5,530.28			5,530.28
Interim Road Improvements	31,590.71			31,590.71
K-9 Unit	9,500.00		8,745.32	754.68
Line Road Widening	24,418.00			24,418.00
Maintenance of Open Space	24,230.51	208.66	24,230.00	209.17
Mercer County Rapid Response	375.87		243.90	131.97
Municipal Law Enforcement Trust	338.85	101.15	339.42	100.58
Municipal Share of Developer Escrow	3,990.00	3,650.00	3,990.00	3,650.00
New Edinburg Road	32,222.08			32,222.08
Off-Tract Road Assessments	547,703.84	52,331.40		600,035.24
Off-Tract Street Improvements	135,443.98	1,244.59		136,688.57
				-
Parking Offenses Adjudication Act	5,330.53	3,170.10	1,875.00	6,625.63
Playground Equipment	3,500.00			3,500.00
Premiums at Tax Sale	280,500.00	246,500.00	157,100.00	369,900.00
Property Rent	430,118.24	455,347.88	410,299.90	475,166.22
Public Defender Trust	800.00	6,929.50	6,529.50	1,200.00
Recreation Commission	324,997.96	506,687.05	531,516.66	300,168.35
Recycling	65,237.39	27,235.49	56,127.18	36,345.70
Security Deposit	2,040.00			2,040.00
				-
				-
				-
PAGE TOTAL	\$ 9,399,298.38	\$ 3,233,401.14	\$ 3,072,152.56	\$ 9,560,546.96

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
PNC Bank	
ending in 9287	107,214.01
ending in 9295	15,538,476.41
1st Constitution	
ending in 7146	3,360,317.85
ASSESSMENT TRUST FUND	
PNC Bank	
ending in 9359	329,184.24
ANIMAL CONTROL TRUST FUND	
PNC Bank	
ending in 9316	20,040.04
SWIMMING POOL OPERATING FUND	
PNC Bank	
ending in 9527	13,733.55
SWIMMING POOL CAPITAL FUND	
PNC Bank	
ending in 8039	11,151.68
PUBLIC ASSISTANCE TRUST I	
PNC Bank	
ending in 9471	44,045.07
PUBLIC ASSISTANCE TRUST II	
PNC Bank	
ending in 9498	10,597.79
PAGE TOTAL	19,434,760.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
2019 Grant Awards:							
Alcohol Education and Rehabilitation			3,375.74				3,375.74
Body Armor Fund		4,867.94					4,867.94
Clean Communities Program			63,156.50				63,156.50
Distracted Driving			5,500.00	3,465.00		2,035.00	-
Mercer County OEM - K9 Support Vehicle		43,193.12		43,193.12			-
2018 Grant Awards:							
Alcohol Education Rehabilitation	1,724.48						1,724.48
Clean Communities Program	56,594.10						56,594.10
Drive Sober or Get Pulled Over	5,500.00			3,080.00		2,420.00	-
Drunk Driving Enforcement Fund	11,220.57						11,220.57
2017 Grant Awards:							
Alcohol Education Rehabilitation	3,753.79			335.28			3,418.51
Body Armor Fund					856.00		856.00
Clean Communities Program	59,059.86			12,928.49			46,131.37
2016 Grant Awards:							
Alcohol Education Rehabilitation	53.72			53.72			-
Clean Communities Program	19,342.53			19,342.53			-
Drunk Driving Enforcement Fund	20,525.73						20,525.73
PAGE TOTALS	177,774.78	48,061.06	72,032.24	82,398.14	856.00	4,455.00	211,870.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	177,774.78	48,061.06	72,032.24	82,398.14	856.00	4,455.00	211,870.94
2015 Grant Awards:							
Alcohol Education Rehabilitation	67.83			67.83			-
2014 Grant Awards:							
Clean Communities Program	2,924.46			3,193.46	269.00		-
Drunk Driving Enforcement Fund	8,988.99						8,988.99
2012 Grant Awards:							
Drunk Driving Enforcement Fund	10,323.88						10,323.88
Recreation Opportunities for Disabled	717.00						717.00
Smart Future Planning Grant	100.00						100.00
2012 Grant Awards:							
Drunk Driving Enforcement Fund	4,136.00			924.54	419.00		3,630.46
2009 Grant Awards:							
HDSRF - Compost Facility	253.12						253.12
HDSRF - Municipal Garage	4.75						4.75
PAGE TOTALS	205,290.81	48,061.06	72,032.24	86,583.97	1,544.00	4,455.00	235,889.14

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	1,198,435.44
Interest Earned	XXXXXXXXXX	
Expenditures	1,198,435.44	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	1,198,435.44	1,198,435.44

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	95,460,458.00
Paid	95,460,458.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	95,460,458.00	95,460,458.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	322,285.20
2019 Levy :		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	38,526,720.24
County Library	80003-04	XXXXXXXXXX	3,872,612.56
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,638,192.69
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	304,409.75
Paid		44,359,810.69	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		304,409.75	XXXXXXXXXX
		44,664,220.44	44,664,220.44

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2019	80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance - December 31, 2019	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,150,000.00	4,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	11,829,123.25	13,515,494.33	1,686,371.08
Added by N.J.S. 40A:4-87 (List on 17a)	72,032.24	72,032.24	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	11,901,155.49	13,587,526.57	1,686,371.08
Receipts from Delinquent Taxes 80104-	525,000.00	651,413.26	126,413.26
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	25,375,876.75	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	25,375,876.75	27,384,296.55	2,008,419.80
	41,952,032.24	45,773,236.38	3,821,204.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	166,532,616.35
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXXXX
Regional School Tax 80119-00	95,460,458.00	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	44,037,525.49	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	304,409.75	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,198,435.44	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,852,508.88
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	27,384,296.55	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	168,385,125.23	168,385,125.23

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	41,880,000.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	72,032.24
Appropriated for 2019 (Budget Statement Item 9)	80012-03	41,952,032.24
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	41,952,032.24
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	41,952,032.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	38,582,950.36
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,852,508.88
Reserved	80012-10	1,516,572.32
Total Expenditures	80012-11	41,952,031.56
Unexpended Balances Canceled (see footnote)	80012-12	0.68

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	XXXXXXXXXX	6,420,653.64
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	5,145,538.53
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	4,150,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2019	80014-05	7,416,192.17	XXXXXXXXXX
		11,566,192.17	11,566,192.17

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		19,479,773.43
Investments	80014-07		3,650,002.00
Sub Total			23,129,775.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		15,713,583.26
Cash Surplus	80014-09		7,416,192.17
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		7,416,192.17

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,029.55
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	57,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		147.26
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	61,564.79
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,491.60	XXXXXXXXXX
	66,741.60	66,741.60

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	57,500.00
Line 4	250.00
Sub - Total	61,250.00
Less: Line 7	-
To Item 10, Sheet 22	61,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	4,799,549.12
Taxes Pending Appeals	4,799,549.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		4,799,549.12	XXXXXXXXXX
Taxes Pending Appeals*	4,799,549.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		4,799,549.12	4,799,549.12

kmontecinos@westwindsortwp.com

Signature of Tax Collector

1581

License #

2/24/2020

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			706,714.93	XXXXXXXXXX
A. Taxes	83102-00	616,000.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	90,714.05	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			26,957.52	XXXXXXXXXX
5. Added Tax Title Liens			146.53	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	733,818.98
8. Totals			733,818.98	733,818.98
9. Balance Brought Down			733,818.98	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	651,413.26
A. Taxes	83116-00	642,919.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	8,494.20	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			9,652.11	XXXXXXXXXX
13. 2019 Taxes			681,822.82	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	773,880.65
A. Taxes	83121-00	681,862.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	92,018.49	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,425,293.91	1,425,293.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.77%

17. Item No. 14 multiplied by percentage shown above is 686,973.85 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	137,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	137,700.00
		137,700.00	137,700.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2019 (84125-00)
Realized in 2019 Budget _____
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	35,265,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	4,690,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	30,575,000.00	XXXXXXXXXX	
		35,265,000.00	35,265,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 4,615,000.00
2020 Interest on Bonds*		80033-06	\$ 904,375.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 904,375.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	590,306.80	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	68,752.23	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	521,554.57	XXXXXXXXXX	
		590,306.80	590,306.80	
2020 Loan Maturities			80033-05	\$ 70,134.10
2020 Interest on Loans			80033-06	\$ 10,082.14
Total 2020 Debt Service for		Loan	80033-13	\$ 80,216.24
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	360,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	115,000.00	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	245,000.00	xxxxxxxxxx	
		360,000.00	360,000.00	
2020 Loan Maturities			80033-05	\$ 120,000.00
2020 Interest on Loans			80033-06	\$ 11,637.50
Total 2020 Debt Service for _____ Loan			80033-13	\$ 131,637.50
ZERO INTEREST INFRASTRUCTURE TRUST LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	255,827.89	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	85,750.89	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	170,077.00	xxxxxxxxxx	
		255,827.89	255,827.89	
2020 Loan Maturities			80033-11	\$ 85,265.09
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ 85,265.09

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose		2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-				-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	GENERAL IMPROVEMENTS:							
95-14.3, 97-23.2 Cleaning of Sewer Lines	9,768.28						9,768.28	
96-07C Impvts. and Ren. to Meeting Room A	6,014.11						6,014.11	
99-22L, 01-13 Acquisition of Land for Fire House	8,900.00						8,900.00	
00-19G Improvements to Schenck Farm	2,618.00	-					2,618.00	
04-30 Impvts. to the Schenck Farm Homestead	1,682.00	-					1,682.00	
07-10 Various Capital Improvements	14,166.15				575.08		13,591.07	-
08-11 Various Capital Improvements	121,552.04				8,016.14		113,535.90	-
08-26 Sanitary Sewer System Improvements	988,895.80	4,707.32			137,906.09		850,989.71	4,707.32
09-14 Various Capital Improvements	24,462.19	100,907.76			1,053.00		24,462.19	99,854.76
09-15 Princeton Junction Redevelopment Plan	3,436.85	83,905.40					3,436.85	83,905.40
10-18 Various Capital Improvements	600,755.16				20,679.64		580,075.52	-
10-19.1 Meadow Road Improvements	229,144.60	-					229,144.60	-
11-06 Public Land Maintenance	19,820.34	-					19,820.34	-
11-08 Various Capital Improvements	287,890.91				8,288.81		279,602.10	-
11-14 Various Capital Improvements	318,732.77				154,256.72		164,476.05	-
12-08 Various Capital Improvements	488,317.32				39,021.02		449,296.30	-
12-09 Various Capital Improvements	183,848.45				104,945.50		78,902.95	-
13-09 Various Capital Improvements	641,990.97	74,000.00			186,707.92		455,283.05	74,000.00
Page Total	3,951,995.94	263,520.48	-	-	661,449.92	-	3,291,599.02	262,467.48

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,951,995.94	263,520.48	-	-	661,449.92	-	3,291,599.02	262,467.48
GENERAL IMPROVEMENTS (continued):								
14-13 Various Capital Improvements	342,574.77	292,000.00			168,789.03		197,785.74	268,000.00
15-06 Various Capital Improvements	1,139,092.87	72,000.00	-		-		922,769.71	48,000.00
16-07 Improvements to Road Intersections	22,999.01	-			240,323.16		36.01	-
16-09 Various Capital Improvements	1,509,974.27	80,250.00			22,963.00		1,173,994.46	-
16-10.2 Public Land Maintenance	10,191.65	-			416,229.81			-
16-11 Duck Pond Run Sewer Interceptor	395,248.80	-			10,191.65		395,248.80	-
16-26 Update of the Capital Impvt. Program	45,230.10	-	-				23,298.36	-
17-20.1 Public Land Maintenance	100,000.00	-	-		21,931.74		18,124.36	-
17-21 Various Capital Improvements	4,099,305.96	348,000.00			81,875.64		2,258,230.37	251,587.60
18-15 Various Capital Improvements	4,897,582.09	960,800.00			1,937,487.99		4,177,849.06	591,009.66
18-16.1 Public Land Maintenance	100,000.00	-			1,089,523.37		100,000.00	-
18-21 Village, New Village and North Post Road	454,596.07	-					87,789.43	-
19-17.1 Public Land Maintenance			24,230.00		366,806.64		24,230.00	-
19-18 Various Capital Improvements			5,959,800.00				842,870.00	4,730,654.36
19-33 Improvements to Municipal Complex			4,921,400.00		386,275.64		1,621,400.00	3,300,000.00
PAGE TOTALS	17,068,791.53	2,016,570.48	10,905,430.00	-	5,403,847.59	-	15,135,225.32	9,451,719.10

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
General:	-			
2019-17	24,230.00			24,230.00
2019-18	5,959,800.00	5,676,000.00	283,800.00	
2019-18	4,921,400.00	3,300,000.00	1,621,400.00	
Open Space:	-			
2019-17	435,000.00			435,000.00
2019-18	275,000.00			275,000.00
	-			
	-			
	-			
Total 80032-00	11,615,430.00	8,976,000.00	1,905,200.00	734,230.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	XXXXXXXXXX	1,102,127.29
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03	175,000.00	XXXXXXXXXX
Balance - December 31, 2019	80030-04	927,127.29	XXXXXXXXXX
		1,102,127.29	1,102,127.29

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>167,234,627.31</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>166,532,616.35</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>117,064,239.12</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO No

- D.
- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u>N/A</u> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u>N/A</u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>304,409.75</u>	\$ <u>304,409.75</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Membership Fees	182,900.00	162,676.02	(20,223.98)
Other Fees	144,000.00	139,577.00	(4,423.00)
Interest on Deposits	600.00	979.72	379.72
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	327,500.00	303,232.74	(24,267.26)
Deficit (General Budget) ** 91306-			-
91307-	327,500.00	303,232.74	(24,267.26)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	327,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	327,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	327,500.00
Deduct Expenditures:	
Paid or Charged	315,094.41
Reserved	12,405.59
Surplus (General Budget)**	
Total Expenditures	327,500.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	303,232.74	
Miscellaneous Revenue Not Anticipated	1,983.66	
2018 Appropriation Reserves Canceled in 2019	26,554.19	
Total Revenue Realized		331,770.59
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	315,094.41	
Reserved	12,405.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	327,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		327,500.00
Excess		4,270.59
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	4,270.59	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Swimming Pool Utility for 2019

2018 Appropriation Reserves Canceled in 2019	26,554.19	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		26,554.19

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,983.66
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	26,554.19
Deficit in Anticipated Revenues	24,267.26	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,270.59	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	28,537.85	28,537.85

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,139.19
Excess in Results of 2019 Operations	xxxxxxxxxx	4,270.59
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	5,409.78	xxxxxxxxxx
	5,409.78	5,409.78

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		13,733.45
Investments		
Interfund Accounts Receivable		6,000.00
Subtotal		19,733.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,323.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,409.78
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		5,409.78

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____ _____

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2014-14 Swim Pool Complex	47,500.00	8/20/2018	47,500.00	8/20/2020	2.00%		950.00	8/20/2020
2. 2016-16 Swim Pool Complex	48,000.00	8/20/2018	48,000.00	8/20/2020	2.00%		960.00	8/20/2020
3. 2019-16 Swim Pool Complex	24,000.00	8/20/2019	24,000.00	8/20/2020	2.00%		480.00	8/20/2020
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	119,500.00		119,500.00			-	2,390.00	

Important: if there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2020 Interest on Notes	\$ 2,390.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 59.00
Subtotal	\$ 2,331.00
Add: Interest to be Accrued as of 12/31/2019	\$ 830.00
Required Appropriation - 2020	\$ 3,161.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
2016-19 Improvements to Swim Pool Complex		7,883.83		7,883.83			
2019-16 Improvements to Swim Pool Complex			25,200.00	20,148.26			5,051.74
PAGE TOTALS	-	7,883.83	25,200.00	28,032.09	-	-	5,051.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	100.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	1,200.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,200.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	100.00	XXXXXXXXXX
	1,300.00	1,300.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

