



# WEST WINDSOR TOWNSHIP

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**SHING-FU HSUEH, Ph.D., P.E., P.P.  
MAYOR**

## **PRESS RELEASE**

**Office of the Mayor – West Windsor Township  
September 21, 2016**

**FOR IMMEDIATE RELEASE**

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West Windsor Township  
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### **West Windsor Township – Historic Low Interest Rates Prove Value of Triple A Bond Rating**

Mayor Shing-Fu Hsueh is pleased to announce that Standard & Poor's (S&P) Global Rating Services has once again assigned its "AAA" long-term rating to the Township's general improvement bonds with a stable outlook to the Township. West Windsor Township has been rated "AAA" since November, 2007. The prestigious Triple-A rating is the highest available rating shared by few municipalities in the State of New Jersey.

The S&P rating reflects the Township's diverse economy coupled with access to the broader employment bases of Philadelphia and New York City; very strong wealth and income indicators with historically low unemployment; consistently solid financial performance, characterized by very strong general fund reserves, and moderate overall debt burden on a market value basis, coupled with modest borrowing needs.

Mayor Hsueh stated, "Chief Financial Officer, Joanne Louth, and Business Administrator, Marlena Schmid have worked closely with me to implement sound budgeting policies. The Township's very strong economy, strong management and financial practices provides a secure institutional framework for West Windsor Township to maintain its Triple-A rating".

Throughout the rating process, the Township received technical advice and guidance from Phoenix Advisors, LLC of Bordentown, NJ and McManimon, Scotland, & Baumann, LLC of Roseland, NJ.

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